K TEST					
SEM VI AUDITING II					
Questions	Α	В	С	D	Answer
The books of accounts must					
be kept onbasis.	Accrual	Incurred	Declare	Register	Α
The books of accounts must					
be kept in office.	Branch	Registered	Foreign	Subsidiary company	В
•					
	Depreciation	Scrape value	Tax value	Interest	Α
• •					
	6	7	5	3	С
•	20	15	10	5	Α
	Misteasance	Misstatement	Civil liability	Negligence	Α
•	a		0.1	_	_
·	Civil	Criminal	Other	Tax	В
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	TDUE	False	N 4 l	Cantani	_
· · · · · · · · · · · · · · · · · · ·	TRUE	raise	iviay be	Cant Say	Α
•	Commonat		Domasita		
-		Civil liability		Fixed liability	С
	паршту	Civil liability	паршцу	rixed liability	C
	Unqualified	Oualified	Annual	Interium	В
		,			D
·	Silai ellolueis	חוופכנטוט	Dalivers	אוו טו נווב מטטעפ	ט
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. •	200	300	700	520	С
	200	300	700	330	
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	Questions The books of accounts must be kept onbasis. The books of accounts must	Questions  The books of accounts must be kept on basis. The books of accounts must be kept in office.  is refers to fall or diminution in the value of asset due to use, wear and tear, passage of time,etc.  An auditor who is an individual can be appointed for one term of maximum consecutive years  An auditor can audit maximum companies  means breach of trust or duty imposed by law.  Fraud and deception is liability in the companies Act  Auditor is not required to send a copy of his report to each member of the compnay individually.  Nidhi companies fund or deposits is reffered to as liability In case of certificate report is not provided  Audit report is used by Shareholders  Forming an opinion and reporting financial statements are issued in SA 200  Qualified opinion should be expressed when the auditor	Questions A B The books of accounts must be kept on basis. Accrual Incurred The books of accounts must be kept in office. Branch Registered  is refers to fall or diminution in the value of asset due to use, wear and tear, passage of time,etc. Depreciation Scrape value  An auditor who is an individual can be appointed for one term of maximum consecutive years 6 7  An auditor can audit maximum companies 20 15  means breach of trust or duty imposed by law. Fraud and deception is liability in the companies Act Auditor is not required to send a copy of his report to each member of the compnay individually. TRUE False  Nidhi companies fund or deposits is reffered to as liability   In case of certificate report is not provided   Unqualified   Qualified   Audit report is used by Shareholders   Directors   Forming an opinion and reporting financial statements are issued in SA 200 300  Qualified opinion should be expressed when the auditor	Questions       A       B       C         The books of accounts must be kept on basis.       Accrual       Incurred       Declare         The books of accounts must be kept in office.       Branch       Registered       Foreign         is refers to fall or diminution in the value of asset due to use, wear and tear, passage of time,etc.       Depreciation       Scrape value       Tax value         An auditor who is an individual can be appointed for one term of maximum consecutive years       6       7       5         An auditor can audit maximum companies       20       15       10         means breach of trust or duty imposed by law. Fraud and deception is liability in the companies Act       Civil       Criminal       Other         Auditor is not required to send a copy of his report to each member of the compnay individually.       TRUE       False       May be         Nidhi companies fund or deposits is reffered to as liability       Current Deposits liability       Deposits liability         In case of certificate report is not provided       Unqualified       Qualified       Annual         Audit report is used by Shareholders       Directors       Bankers         Forming an opinion and reporting financial statements are issued in SA 200       300       700         Qualified opinion should be expressed when the audit	SEM VI AUDITING II  Questions A B C D  The books of accounts must be kept on basis. Accrual   Incurred   Declare   Register  The books of accounts must be kept in office.  Is refers to fall or diminution in the value of asset due to use, wear and tear, passage of time,etc. An auditor who is an individual can be appointed for one term of maximum consecutive years — means breach of trust or duty imposed by law. Fraud and deception is liability in the companies Act Auditor is not required to send a copy of his report to each member of the compnay individually.  TRUE False May be Cant say  Nidhi companies fund or deposits is reffered to as liability   In case of certificate report is not provided Audit report is used by Shareholders  Forming an opinion and reporting financial statements are issued in SA 200  300  700  5 D  Declare Registere  Declare Register  Declare Register  Declare Register  Poetian  Register  Foreign Subsidiary company  Tax value  Interest  Adulet resport is used by Shareholders  Directors  Bankers  All of the above  Forming an opinion should be expressed when the auditor

				Auditor is		
		Unqualified		supposed to	Auditor should give	
		report is also	auditor can	report to the	submit qualifications	
	From the following which	known as	give qualified	board of	to financial statements	
14	statement is corrct.	clean report	certificate	Directors	in a separate report.	Α
		•		Non	·	
	Public sector banks does not	Nationalised	State bank of	scheduled	Subsidiary company of	
15	include-	banks	India	bank	SBI	С
	asset is the one which					
	has remained in sub-standard					
	category for a period 12					
16	months.	Loss	Standard	Sub-standard	Doubtful	D
	audit is					
	conducted continuously as					
	transaction take place in case		Concurrent			
17	of banks.	Final audit	audit	Continuous	Interim	В
	Money lent for more than					
	one day is called as but for					
	less than 14days is called as					
18	money at	Short notice	Call	Intra day	Allotment	Α
	The appointment of the					
	auditor of a co-operative					
	bank is govrned by the	Companies		Co-operative		
19	relevant	Act	RBI ACT	society Act	Banking regulation Act	D
	Every gerneral insurance					
	company required to create a					
20	reserve.	General	Claim	Catastrophe	Benefit	С